



FRIDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	40129.05	77.18	0.19%
Nifty 50	11877.45	33.35	0.28%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	39.15	-0.25
HDFCBANK	61.09	-0.23
ICICIBK	13.03	-1.06
INFY	9.59	2.9
TATA MOTOR	12.08	1.09
WIPRO	3.98	3.38

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	1871
DII's Eq (Provisional)	-651
FIIs Index Future	-344
FIIs Index Options	6716
FIIs Stock Future	1369
FIIs Stock Options	-173

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	70.9915
EURO	78.8929
YEN 100	65.2300
GBP	91.3594

TOP STORY

- **Jindal Saw Q2:** Net profit at Rs 301 crore versus Rs 97.18 crore, revenue down 9.4% at Rs 2,681.6 crore versus Rs 2,960.1 crore, YoY.
- **LG Balkrishnan & Bros Q2:** Consolidated net profit up 23.6% at Rs 36.5 crore versus Rs 29.5 crore, revenue down 8.8% at Rs 412 crore versus Rs 451.7 crore, YoY
- **Blue Dart Q2:** Consolidated net profit down 35% at Rs 14.6 crore versus Rs 22.5 crore, revenue up at Rs 802.2 crore versus Rs 800.2 crore, YoY
- **DLF** makes payment of interest for NCDs worth Rs 345 crore
- **Allahabad Bank** cuts interest rate of products linked to RBI Repo Rate to 5.15%
- **Aster DM** through its subsidiary has entered into a share purchase agreement to acquire 80% stake in Premium Healthcare Limited, UAE
- **Garden Reach Shipbuilders Q2:** Net profit at Rs 59 crore versus Rs 12.8 crore, revenue at Rs 439 crore versus Rs 217.7 crore, YoY

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	27046.23	-140.46	-0.52%
NASDAQ	8292.36	-11.62	-0.14%
NIKKEI	22833.23	-93.81	-0.41%
HANG SENG	26978.65	71.93	0.27%
SGX NIFTY	11913.50	-14.00	-0.12%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	54.36	0.33%
NATURAL GAS	2.632	-0.04%
GOLD	1513.1	-0.11%
SILVER	18.065	-0.01%
COPPER	2.649	0.42%

WORLD EVENTS

CNY : Caixin Manufacturing PMI
USD : Average Hourly Earnings m/m
 Non-Farm Employment Change
 Unemployment Rat

RESULTS TODAY

Yes Bank, Dr Reddy's Laboratories, Bank Of India, Central Bank Of India, JSW Energy, V-Mart Retail, JK Lakshmi Cement, GIC Housing Finance



NIFTY CHART



MARKET COMMENTARY

The barometer index, the BSE Sensex, rose 220.03 points or 0.55% to 40,051.87. The Nifty 50 index rose 57.25 points or 0.49% to 11,844.10.

In the broader markets, the S&P BSE Mid-Cap index rose 0.65% while the S&P BSE Small-Cap index rose 0.36%.

The market breadth was positive. On the BSE, 1384 shares rose and 1119 shares fell. A total of 170 shares were unchanged.

In the past four trading sessions, the S&P BSE Sensex jumped 2.64% from its recent closing low of 39,020.39 on Thursday, 24 October 2019. The Nifty jumped 2.26% from its recent closing low of 11,582.60 on Thursday, 24 October 2019.

Nifty likely to trade in the range of 11750-12000

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11893	11840	11803	11750	11930	11982	12020
USDINR	71.037	71.009	70.951	70.923	71.095	71.123	71.181



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ARIHANT	PIONEER INVESTCORP LTD	B	82,529	17.5
COX&KINGS	LETKO BROSSAU EMERGING MARKETS EQUITY FUND	S	1,002,427	1.61
NOVAPUB	RAJENDRA PROSAD PAUL	S	27,001	12.58
SBC	VRIDHI KUJUR	B	54,000	25.97

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ARIHANT	PIONEER INVESTCORP LTD.	BUY	82652	17.5
JUMPNET	BHARATI ARVIND SHAH	SELL	4012809	211.76
ORTEL	RIVENDELL PE LLC	SELL	2391813	303.91

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** NONE
- **New in ban:** NONE
- **Out of ban:** NONE

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	396	393	390	396	399	403
ASIAN PAINT	1810	1797	1785	1816	1828	1847
AXIS BANK	736	729	722	739	747	757
BAJAJ-AUTO	3247	3222	3196	3238	3264	3280
BAJAJ FINSV	8134	8076	8017	8159	8218	8301
BAJ FINANCE	4028	3998	3969	4024	4053	4079
BHARTIARTL	374	366	359	372	379	385
BPCL	527	521	516	526	531	536
BRITANNIA	3267	3233	3200	3288	3322	3377
CIPLA	467	460	454	467	473	479
COALINDIA	208	206	205	208	209	211
DRREDDY	2783	2764	2745	2789	2809	2834
EICHERMOT	22538	22333	22127	22506	22712	22886
GAIL	137	134	130	137	140	143
GRASIM	769	745	721	760	784	799
HCLTECH	1163	1144	1126	1157	1176	1189
HDFC	2132	2108	2084	2127	2151	2171
HDFC BANK	1230	1217	1204	1240	1254	1277
HEROMOTOCO	2704	2690	2677	2703	2717	2730
HINDALCO	188	186	184	188	190	193
HINDUNILVR	2175	2161	2146	2174	2189	2202
IBULHSGFIN	207	200	194	210	216	226
ICICIBANK	463	457	452	467	473	482
INDUSINDBK	1313	1287	1262	1316	1341	1370
INFRATEL	190	181	171	187	196	202
INFY	686	669	653	682	699	712
IOC	147	144	141	146	149	152
ITC	258	255	252	259	262	266
JSWSTEEL	228	225	221	231	234	240
KOTAK BANK	1575	1559	1543	1582	1598	1621
LT	1473	1465	1456	1476	1484	1495
M&M	606	600	593	611	617	629
MARUTI	7559	7493	7426	7569	7636	7712
NTPC	122	121	119	122	124	126
ONGC	142	140	139	141	143	144
POWERGRID	198	197	196	199	200	202
RELIANCE	0	0	0	0	0	0
SBIN	312	298	283	308	323	333
SUNPHARMA	433	428	423	434	440	446
TATAMOTORS	178	171	165	175	182	186
TATASTEEL	381	374	368	382	388	396
TCS	2270	2243	2216	2264	2291	2312
TECHM	739	731	722	745	753	768
TITAN	1331	1322	1313	1329	1338	1345
ULTRACEMCO	4143	4101	4059	4134	4176	4208
UPL	596	583	570	591	604	612
VEDL	148	147	145	149	151	153
WIPRO	259	255	252	258	262	264
YES BANK	70	57	44	68	81	92
ZEEL	261	242	224	253	272	283



NSE CIRCULARS

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip)w.e.f. OCT 17,2019

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. OCT 17,2019

NSE Circular: Listing of further issues of Axis Bank Limited, CreditAccess Grameen Limited and Reliance Industries Limited (pdf) w.e.f. OCT 17,2019

NSE Circular:

BOARD MEETINGS/ CORPORATE ACTION

[illegible]

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1490/\$1467 & Resistance = \$1533/\$1557.**
- **Crude oil range (WTI)->\$50 to \$60.**
- **Wall Street falls on fresh trade jitters:** - U.S. stocks dropped on Thursday as uncertainty around a potential trade deal between United States and China overshadowed strong earnings reports from Apple and Facebook.
- **U.S. Dollar Remains Lackluster After Fed Rate Cut:** - The U.S. dollar remained lower against other currencies on Thursday after falling during the prior session when the Federal Reserve cut rates by 25 basis points and failed to give clarity on further easing.
- **Gold Prices Rise as Investors Renew Easing Bets After Fed Move:** - Gold prices rose on Thursday on perceptions that slowing global growth means that the trend to lower interest rates remains intact, even after the Federal Reserve appeared to put any further easing on hold for the foreseeable future. Treasury yields also fell on lingering uncertainties over the U.S.-China trade dispute, despite President Donald Trump reassuring via Twitter that the so-called 'phase-1' deal – a temporary truce that does little address the underlying causes of the dispute – is still on track to be signed in the coming weeks. The U.S. two-year yield fell eight basis points to 1.55%, while the 10-year fell 10 basis points to 1.70%.
- **OPEC October oil output jumps on swift Saudi recovery: Reuters survey:** - OPEC oil output has bounced in October from an eight-year low as a rapid recovery in Saudi Arabian production from attacks on oil plants more than offset losses in Ecuador and voluntary curbs under a supply pact, a Reuters survey found.

TRENDS & OUTLOOK – DATE: 01-NOV- 2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	37810	38032	38400	38739	38966
SILVER	44721	45554	46540	47495	48299

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	430	434	440	445	448
ZINC	182.10	185.20	188.10	191.50	193.30
LEAD	150.55	153.25	156.90	159.60	162.75
NICKEL	1161	1177	1195	1218	1239

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3660	3755	3865	3939	4075
NATURAL GAS	181	185	190	195	199

DATA TALKS : TODAY'S ECONOMIC DATA :

Caixin Manufacturing PMI of China, Average Hourly Earnings m/m, Non-Farm Employment Change, Unemployment Rate, Final Manufacturing PMI, ISM Manufacturing PMI, Construction Spending m/m, ISM Manufacturing Prices, Wards Total Vehicle Sales, FOMC Member Clarida Speaks, FOMC Member Quarles Speaks.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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